



THE CONVENIENCE SHOP (HOLDING) PLC
C 87554
Marant Food Products, Mdina Road,
Zebbug, ZBG 9017, Malta
(the “**Company**”)

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by the Company on the 29th December 2020, in terms of the Prospects MTF Rules issued by the Malta Stock Exchange.

Quote

The Company makes reference to Note 3 of the Financial Sustainability Forecasts published by the Company in terms of Company Announcement CVS22, wherein the Company had announced that *“The Group will be acquiring the Intellectual Property Rights (The Convenience Shop’ trademark) from a related company during 2020”*.

The Company is pleased to announce that it has today completed the agreement for the acquisition of the Intellectual Property Rights relating to *“The Convenience Shop”* trademark (the **“Intellectual Property”**). In line with the Financial Sustainability Forecasts referred to above, the consideration payable by the Company for the acquisition of the Intellectual Property is of €4,000,000, which consideration is to be paid by the Company within a period of five (5) years from the date of the agreement.

The Company considers that this acquisition shall benefit the Company and will enhance the Company’s value, since the Company has become vested with the sole exclusive ownership over the Intellectual Property.

Unquote

Richard Deschrijver - Company Secretary

Date: 29th December 2020